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SENATOR LANDIS: I think that's likely and I'm going to guess that bond houses will ask for the assurance of the taxing authority of the jurisdiction for a major investment like this. I'm going to guess that from the marketplace that will be required.

SENATOR CHAMBERS: And revenue bonds wouldn't cut the mustard, would they, on something as speculative as this.

SENATOR LANDIS: They may; they may not. Revenue bonds have been used for a wide variety of things. I'm guessing ahead now for what a bond house might do. I would agree...you want me to make a speculation.

SENATOR CHAMBERS: Um-hum.

SENATOR LANDIS: I would agree the speculation would be, we want to see general obligation bonds because we want to see that taxing authority standing behind this obligation.

SENATOR CHAMBERS: And they have probably looked at these kind of projects in other cities and have seen, as Senator Wickersham pointed out and all of us who have read anything realize, they don't make money.

SENATOR LANDIS: Well, that's not a question, I know, but...

SENATOR CHAMBERS: These bond houses would know that.

SENATOR LANDIS: Okay.

SENATOR CHAMBERS: It's not...it's not stable enough for them. So why the flimflam and the sham? How much time do I have, Mr. President?

PRESIDENT MAURSTAD: Minute and ten seconds.

SENATOR CHAMBERS: Then I can ask Senator...oh, Senator Wickersham's back. Senator Wickersham...

PRESIDENT MAURSTAD: Senator Wickersham.