

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 28, 1999 LB 382

to explore when I next get to speak. I'll put my light on.

PRESIDENT MAURSTAD: Thank you, Senator Chambers, for that opening. Senator Chambers, you're recognized.

SENATOR CHAMBERS: Is Senator Wickersham anywhere near?

PRESIDENT MAURSTAD: Senator Wickersham, would you yield to a question?

SENATOR CHAMBERS: Well, Senator Landis is in the Chamber. Senator Landis,...

PRESIDENT MAURSTAD: Senator Landis.

SENATOR CHAMBERS: ...under this bill it is not necessary for this project to go forth that there be any throw back money, is there?

SENATOR LANDIS: A project could go forward, bonded indebtedness paid for,...

SENATOR CHAMBERS: No, just answer...

SENATOR LANDIS: ...donations, whatever, and no turn back.

SENATOR CHAMBERS: ...so that the record is clear, there need not be any state participation in order for this project to move forward.

SENATOR LANDIS: The turn back is optional, that's right. The application is optional, approval is optional, and appropriation is optional.

SENATOR CHAMBERS: But what this bill does do, when we strip everything else away, is authorize the issuance of general obligations bonds without any limit as to what proportion of this project those bonds can be issued for, isn't that true? This whole project could be funded, couldn't it, through general obligation bonds?

SENATOR LANDIS: Yes, and I would also tell you that, in my