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Senator Wickersham, I'd like to pursue this now.

PRESIDENT MAURSTAD: Senator Wickersham.

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: We're not sure of how we would get to the estimated number of participants because we're not sure just what a participant is yet, so let me go to another area that seems difficult for me to determine. Subdivision (c), starting in line 6: "A specific listing of the investment multipliers suggested for use in evaluating the application". Now, when we come to the specific listing, that's a listing that the applicant will make, but it is not establishing that these so-called multipliers will actually come to fruition. Do you agree?

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: Because I'm still talking about the application.

SENATOR WICKERSHAM: That's correct.

SENATOR CHAMBERS: So could you give me an idea of one investment multiplier that was discussed before the committee, because I don't have any idea what this is talking about.

SENATOR WICKERSHAM: The example at the committee was a multiplier of 1.74 that would be applied toward the assumed expenditures of a participant at an event. In other words, if you assume that an individual spent a hundred dollars at the event, you would multiply that by 1.74 and that is the assumed economic benefit.

SENATOR CHAMBERS: So they'd pay a hundred dollars to get in and buy \$74 worth of popcorn, peanuts and soda water.

SENATOR WICKERSHAM: Actually, what it is, is the number of times that the...it has to do with the number of times that the money turns over. You...you don't calculate necessarily their initial expenditure, but the continuing expenditures that are