

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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guess, to put it as frankly as I can.

SENATOR WICKERSHAM: Oh, welcome stranger? (Laugh)

SENATOR BEUTLER: The concept of attributable revenue, I guess if I had one major concern about the bill, and maybe...maybe the cow is already out of the barn. But the concept of attributable revenue, of somebody saying that any money that's brought in from outside the state, because new money that is brought in from outside the state, that that is money that somehow or some way we should get back. In this case it's a public facility and it's, at least for the most part, a public endeavor. Has this concept though ever been used by a private company to suggest, for example, that maybe they should get the attributable revenue that's coming in? I was trying to think of some of the past...the past economic incentives that have been in place. And in some sense, wasn't the Micron thing like that? Didn't we have income tax that went back because it was creating new jobs? Is this the first time that we've done this...

PRESIDENT MAURSTAD: One minute.

SENATOR BEUTLER: ...with the sales tax?

SENATOR WICKERSHAM: There...there are sales tax rebates in LB 775.

SENATOR BEUTLER: Are there?

SENATOR WICKERSHAM: Yes.

SENATOR BEUTLER: And that's based...that's based on what?

SENATOR WICKERSHAM: That's based on the investment they...whatever items that they buy in completion of the project that...

SENATOR BEUTLER: Okay, but it...

SENATOR WICKERSHAM: ...have sales tax imposed on the...

SENATOR BEUTLER: ...but the idea of basing it upon...