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hotel, although I don't know if you'd find one of this scope in any place, other than Las Vegas. I don't know, I'm...I'm...I'm probably making completely erroneous statements, and somebody is going to come to me later with good information.

SENATOR RAIKES: Okay, well, we'll...we'll both respond when that times comes. But I guess the point I wanted to make was that in terms of state tax policy, probably a so-called economic development project is likely going to be one that from a private perspective would not make money. Therefore the state is going to be invited in to help fund this activity so that some secondary benefits would accrue to general economic activity.

SENATOR WICKERSHAM: Yes, the state, in addition to the local political subdivision that's a primary sponsor.

SENATOR RAIKES: Okay. There is a statement in...in part one that says this new economic activity can reduce tax burdens of state residents. I wanted to explore that just a second. Now, if all of the additional tax revenue that was created by this entity went back to the entity, how would the tax burdens of state residents be reduced?

SENATOR WICKERSHAM: Presumably, the tax burden...well, there would be residents of the political subdivision that was the primary sponsor, and certainly their tax burden would have been reduced if state revenues were used to assist the center.

SENATOR RAIKES: Okay. So you're saying that general state tax revenues would be used to reduce the tax burdens in one locality?

SENATOR WICKERSHAM: Yes.

SENATOR RAIKES: Okay. One other question I wanted to pursue is that it says that you would create new economic opportunities for residents. I'm interested in pursuing, just a second...

PRESIDENT MAURSTAD: One minute.

SENATOR RAIKES: ...what kinds of opportunities those might