

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 28, 1999 LB 382

you think I've stated incorrectly. Is it generally speaking, if you look at this convention center or a convention center as a stand-alone economic entity, it probably would not make money?

PRESIDENT MAURSTAD: Senator Wickersham.

SENATOR WICKERSHAM: I...senator, I really have very limited knowledge of these kinds of centers.

SENATOR RAIKES: Well, I appreciate that, but...

SENATOR WICKERSHAM: But my understanding is that they generally do not...they generally require operating subsidies...

SENATOR RAIKES: Right.

SENATOR WICKERSHAM: ...if somebody has more complete information, I'd be pleased to hear about it.

SENATOR RAIKES: Okay. And, in fact, would it probably be consistent with your expectations that if you had a facility that was likely to turn a profit, to make money, that, in fact, the state would not be invited to participate, in fact, may be invited not to participate, this would be the state involvement in competing with other business interests. That's a question.

SENATOR WICKERSHAM: Very few of these kinds of activities are conducted by private enterprise. In fact, I guess, I don't know if any conventions...

SENATOR RAIKES: Well, what I'm trying to search out is the likely reason for that is that probably they don't...they're not...they're not conducted by private enterprises because they're not profitable to private businesses...

SENATOR WICKERSHAM: Well, yeah, I...I...

SENATOR RAIKES: ...and...

SENATOR WICKERSHAM: ...I guess I should say that they are occasionally conducted by private enterprises in the very large resort centers. Occasionally you'll find one in a very large