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SENATOR WICKERSHAM: That's correct.

SENATOR BEUTLER: So there is no pledge in any of these bonds as to the stream of revenue.

SENATOR WICKERSHAM: And we could not constitutionally do that. We cannot pledge the full faith and credit of the state.

SENATOR BEUTLER: All right. In...in calculating the stream of revenue, how do you determine what your...you're looking back then, each time you calculate the attributable revenue, you're looking back...

SENATOR WICKERSHAM: That's correct.

SENATOR BEUTLER: ...at an actual history.

SENATOR WICKERSHAM: That's correct.

SENATOR BEUTLER: Huh. Okay, well that answers my questions for now. Thank you.

SENATOR WICKERSHAM: That...that's the intent, Senator. Whether we've gotten it right or not, we'll find out.

SENATOR BEUTLER: Okay.

PRESIDENT MAURSTAD: Thank you, Senator Beutler, Senator Wickersham, your light is on next.

SENATOR WICKERSHAM: Mr. President, I had put my light on because I had thought I'd placed Senator Beutler at some disadvantage by not properly responding to his earlier question while his light was on. If he had an additional question, I would yield my time to him.

PRESIDENT MAURSTAD: Senator Beutler.

SENATOR BEUTLER: I guess, while I'm getting my questions out of the way, I would have one more that I...that I've looked at. In Section 12, Senator, on...on page 5, if you're looking at the