

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

April 28, 1999      LB 382

SENATOR WICKERSHAM: ...what I anticipate would happen, and, in fact, the discussion in the committee was that bonds have to be approved, and then you can actually make application, you can't...there's no guarantees of the amounts of money that would be coming back through the mechanism. Whatever monies come back is subject to the audit and review process, the determination of the multiplier, and would be determined on an annualized basis.

SENATOR BEUTLER: Well, I...

SENATOR WICKERSHAM: There isn't any lump sum that's determined up front.

SENATOR BEUTLER: Okay, that's the...I guess that's the part that confuses me. When the board goes through the process of determining what the total amount of attributable revenue is...

SENATOR WICKERSHAM: That's for a given time frame.

SENATOR BEUTLER: What time...for what time frame?

SENATOR WICKERSHAM: For an annualized, on an annualized basis. That's what I believe the intention is.

SENATOR BEUTLER: Okay, the intention is that at the end of every year they would calculate the attributable...

SENATOR WICKERSHAM: Yes.

SENATOR BEUTLER: ...revenue.

SENATOR WICKERSHAM: That's correct.

SENATOR BEUTLER: That would be certified to the treasurer, and then they would pay out that one year's worth?

SENATOR WICKERSHAM: No, that isn't...even that isn't automatic. The amount gets certified, and then it has to be appropriated.

SENATOR BEUTLER: Then it has to be appropriated. So in any one year we could fail to appropriate.