

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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thing is 200...

SENATOR WICKERSHAM: Plus...

SENATOR CHAMBERS: ...210, okay.

SENATOR WICKERSHAM: ...plus...plus debt service. I'm listening in stereo.

SENATOR CHAMBERS: That's okay. But I'm just looking at...

SENATOR WICKERSHAM: Yes, no I'm...um-huh...

SENATOR CHAMBERS: ...at the figure, because we know those other things would come in. And under the bill now,...

PRESIDENT MAURSTAD: One minute.

SENATOR CHAMBERS: ...Omaha could issue general obligation...obligation...general obligation bonds.

SENATOR WICKERSHAM: That's correct.

SENATOR CHAMBERS: So, if any shortfall occurred, those bonds would be issued. How are general obligation bonds retired? What sources of money are available for that purpose?

SENATOR WICKERSHAM: The bonding provision that is in Section 11 would specify that any revenues that the city might have would be available, and whether Section 11 was adopted or not, I think that is the law in other generalized provisions for cities of the metropolitan class.

SENATOR CHAMBERS: And that would include tax money.

SENATOR WICKERSHAM: Yes, of all forms, whether it would be wheel tax, (inaudible) tax, property tax,...

SENATOR CHAMBERS: Sales tax?

SENATOR WICKERSHAM: ...sales tax, yes, yes, Senator.