

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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SENATOR CHAMEERS: No, but I'm...at the end of three years you would have had...been able to do this for three years, each...

SENATOR WICKERSHAM: That would...

SENATOR CHAMBERS: ...three separate times.

SENATOR WICKERSHAM: That would be correct.

SENATOR CHAMBERS: Now if, at the end of the three-year period, the person to whom you've been leasing cannot buy, is there anything that says when the farm now is sold in the way it would have been sold in the first place that the seller has to give up that tax credit?

SENATOR WICKERSHAM: No.

SENATOR CHAMBERS: So, at the end of three years, the seller could have realized this income tax credit and still wind up selling the farm as he had contemplated doing in the beginning, without any penalty.

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: Thank you, Senator Wickersham. (Laugh) I'm not going to fight this bill, as I said, but I want the record to be clear so that five years from now I can bring it back and hold up that transcript and say, all of you who laughed at me, all of you who thought I didn't know what I was talking about...maybe I'll be able to do it in fewer than five years...look. And it's not because I'm magic. I was talking like this over 20 years ago. I mentioned before and people probably didn't pay attention, I was talking about the confinement feeding of hogs and how that was not a good thing for Nebraska. And they say, ha-ha-ha-ha, he's from the city and he's black, what does he know. Sometimes the reality of a situation can be so bleak, so heartrending that people enter a state that is known as denial. Rather than face it for what it is, just say: I'm not going to deal with that; I don't want to talk about it; maybe it'll get better but I just don't want to deal with it. Then, when everything crashes in they might