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PRESIDENT MAURSTAD: Senator Wehrbein.

SENATOR CHAMBERS: Senator Wehrbein, how is it that benefiting the old farmer going to make it easier for the young person to take over that farm under this scheme?

SENATOR WEHRBEIN: Well, the idea is, Senator, Mr. Speaker and members, the idea is that one of the real problems in agriculture is access to capital by young farmers, and I don't know what...what a good rate to start out, but you could easily spend a half a million dollars getting started, and that might include some land. But to even say you needed an 80 acre base at a couple thousand dollars an acre, that's \$160,000, plus machinery, and you're going to need a rental base. So the point is that it takes a fairly large investment, and I am saying \$500,000 to \$1 million investment in order to get some kind of a return back for full-time employment.

SENATOR CHAMBERS: Now that I can understand. Now what I need to have you help me with, so I can further understand, is how this scheme is going to make it possible, make it easier for that young person to get in the position to accumulate what you have just described, under the scheme laid out in this bill?

SENATOR WEHRBEIN: Well, under a typical scenario, there's a young person in the community that wants to farm but cannot tie up a half section or a section of land; and the land, and the machinery and the livestock in order to get a viable operation. Next door there's a retiring farmer with...whose children have gone, whose children are not interested in farming, who has no children, has a viable operation that has been successful over the years. This is an incentive for him to rent to the neighboring young person instead of selling it out to the highest bidder, selling the land, selling his machinery, selling his livestock. He can have an ongoing operation, get some credit for it, in this case only three years, and the young person that is...wants to farm very badly has an opportunity to step into, hopefully, a viable operation which will be overseen by this ag board, by the way.

SENATOR CHAMBERS: Well, now, is the money that he's going to