

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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PRESIDENT MAURSTAD: Twenty seconds.

SENATOR WEHRBEIN: I will punch in and answer on my own time, if I may.

PRESIDENT MAURSTAD: Thank you, Senator Beutler. For further discussion, Senator Bromm.

SENATOR BROMM: Thank you, Mr. Lieutenant Governor. One of the things that's continuing to bother some of us I believe, or at least me, and I've heard some comments from others the same, is that the benefit, whether it's a credit rebate or whatever it is seems to...is troublesome if it only goes to the person that has the...that has the land and the capital and so forth as opposed to the beginning tenant farmer. And, yes, it's an incentive for them to rent to the tenant farmer and gives them an opportunity, but really all the beginning farmer is getting out of this is an opportunity maybe. And so I'm wondering if, and again I'm not...I'm not bringing myself yet to support Senator Wickersham's amendment, but if we go with the process that Senator Wickersham is suggesting, it seems to me that it would allow us, if we chose to do so, to say 50 percent of this credit or money could be used to subsidize the interest payments of the beginning farmer, and the other 50 percent could go as a payment to the landlord or credit on his income tax, or whatever you want to do, but beginning farmers generally always have to borrow money, of course, for operation, if nothing else, buy equipment or operating capital, and if we wanted to do something and we could find the money to do it, it would seem to me that if we made this a direct payment back to these individuals, that then that would allow Senator Wehrbein the flexibility of suggesting that we would subsidize the interest payments that the beginning farmer has to make. I just make that comment as food for thought and as a way to possibly make this a little bit more attractive, I think, for the beginning farmer. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Bromm. Senator Stuhr, on the Wickersham amendment to LB 630.

SENATOR STUHR: Thank you, Mr. President and members of the Legislature. I have been sitting and listening very closely to