

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 26, 1999 LB 271

SENATOR CROSBY: The amendment fails. Mr. Clerk.

CLERK: I have nothing further pending to Senator Wickersham's amendment at this time, Madam President.

SENATOR CROSBY: Further discussion on the Wickersham amendment? Seeing none, Senator Wickersham to close.

SENATOR WICKERSHAM: Thank you, Madam President. Senator Tyson and Senator Chambers continue to have more and more in common every day (laughter), but I'm...I hope that the body will adopt this amendment now. It has a couple of provisions in it that I think are important. I appreciate the body's judgment on the delayed effective date as proposed by Senator Kristensen, but this...even if adopted now, the bill would not become effective until the tax year 2001, giving us time to arguably examine the potential impacts and make any changes that might be necessary. But the amendment...the other aspects of the amendment, the provisions concerning the transitional property, or the transitional uses that might be occurring and the provisions having to do with the fair market value of a lease, even it's for...even if it's for public purpose, I think are good, and the changes made in the provisions where we make clear that you can occasionally provide public services at cost, that does not subject you to tax, or and occasionally you have to contract and carry out a public purpose through a contract with a private individual for consideration, and that does not automatically subject you to tax. Those are the provisions in the amendment. I hope that you find them agreeable and adopt this amendment so we can move on to other issues regarding the bill. Thank you.

SENATOR CROSBY: Thank you, Senator Wickersham. You've heard the closing. The question is the adoption of the Wickersham amendment to LB 271. All in favor vote aye, opposed no. Record, please.

CLERK: 30 ayes, 1 nay, Madam President, on adoption of Senator Wickersham's amendment.

SENATOR CROSBY: The amendment is adopted. Mr. Clerk.

CLERK: Madam President, the next amendment I have, Senator