

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

April 26, 1999      LB 271

SPEAKER KRISTENSEN: Yes, Senator Jones. I mean, the first of January is the date that you trigger assessment for any...when you pay is irrelevant; it's what you own on that day. Because you've got to pick some day in the year. You know, what happens if you own a piece of property on the second of January as opposed to let's say December 31 the year before? I mean, there's a couple days' difference in there, but at some point in time, you've got to draw the line and say, this is the day we're going to look at ownership, and as of that date of ownership, that's when we're going to assess the tax.

SENATOR JONES: Well, but it's...yeah. The discussion here, well, I...a lot of people, I think thought it was personal property tax in place of real estate tax. But it's both.

SPEAKER KRISTENSEN: It's the assessment of both.

SENATOR JONES: Right. Okay.

SPEAKER KRISTENSEN: Right.

SENATOR JONES: And that would move...

SPEAKER KRISTENSEN: Because I assume that Senator Wickersham's...what I'm doing is delaying the implementation of LB 271.

SENATOR JONES: Right.

SPEAKER KRISTENSEN: I'm not tinkering with personal property tax or I'm not moving the date of assessment where the ownership triggers for all property. I'm just moving back the operative date of LB 271, and not messing with the date that you trigger the ownership of the property.

SENATOR JONES: And I agree with you on that, and I think we should do that, simply because there's some far-reaching fingers to this that we just don't understand. And we're going to have to have a year to figure this out, because LR 45CA was passed by the people out there, but we really don't have to implement it this year. It just says that we should make that change. Let's