

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

April 21, 1999 LB 605

that had the better solution to me. We decided, and I'm repeating myself, I know, that of those proposals that had been advanced the one that had the most merit for the use of the money that was going to be "overcollected" for the EPIC Fund was, in fact, to use those funds to try to "reinstill" in Nebraska fuel consumers an interest in using ethanol. Remember how price conscious all of us are. I imagine that there's not a person in this body that doesn't check fuel prices as they drive down the road because that is the most obvious and most changing expenditure in most of our budgets. If that is not to be the decision of this body to use...to continue to collect money, and bear in mind this money has not been collected as yet but is still to be earned and paid by the producer at the time of selling grain that is yet to be produced,...

PRESIDENT MAURSTAD: One minute.

SENATOR COORDSEN: ...then perhaps the better system would be simply to defeat all of the amendments, not advance LB 605. Remember, we do have until the end of 2000 to rearrange this...this situation. If the will of the body is to continue collecting beyond the point of necessity, introduce a bill next year to do what the latest Stuhr amendment proposes and go ahead with the program. I don't have any hard feelings against any of those that are promoting development in their area, but I will tell you that will not change the price of grain any more than what transportation prices change from area to area across the state of Nebraska, because the price of grain is determined on the Chicago Board of Trade every day and what we get is...

PRESIDENT MAURSTAD: Time.

SENATOR COORDSEN: ...the basis of which the largest amount is transportation. Thank you, Mr. President.

PRESIDENT MAURSTAD: Discussion on the committee amendments, Senator Wickersham.

SENATOR WICKERSHAM: Mr. Lieutenant Governor and members of the body, after some thought, I want to impress upon you that it is indeed my opinion that the committee amendments and the bill that we advanced represent a perfectly rational, acceptable and