

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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SENATOR CHAMBERS: Where would it go?

SPEAKER KRISTENSEN: It would stay...well, it would be transmitted back to the Department of Motor Vehicles so it would have to be taken back out of their...their monies. It would go to the Department of Motor Vehicles. That's where it would pool at.

SENATOR CHAMBERS: So then would the amount that the plates cost the following year be diminished by the amount of that overage that they had assessed?

SPEAKER KRISTENSEN: Well no, because the way the statute reads is that the trust fund would have to pay the cost of what the manufacture is and be reimbursed. You'd...if there's an overage, you've got to get it out of the Department of Motor Vehicles.

SENATOR CHAMBERS: So where would it go?

SPEAKER KRISTENSEN: If...

SENATOR CHAMBERS: If there is too much, where would that excess go?

SPEAKER KRISTENSEN: It would land in the Department of Motor Vehicles.

SENATOR CHAMBERS: So they're holding money in excess of what they needed to recover their costs and nothing becomes of it except that the Department of Motor Vehicles has now received a windfall?

SPEAKER KRISTENSEN: No. The...the law would state that they...they estimate what that cost was and reimburse it fully. If the issue is, do we think they're going to make...are they going to increase it so they can just have more money in their cash funds, that would be an unlawful purpose. If they estimated what the figure is and they collected more, then that's why they probably would be banked there and then applied against the next year reimbursement.