

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 12, 1999 LB 630

is the last light on, if you'd like to use this as your closing, you may do so. It's your option.

SENATOR BRASHEAR: Thank you, Mr. Speaker. I will use this as my close. Thank you. First of all, before addressing the amendment further, I would like to clarify something. Several of my colleagues have made reference to the green sheet, and Senator Wickersham even wondered aloud if I was proposing to tax that? Not at all, not at all. Please recall the theme that I endeavored to establish in the beginning, which simply was that we all, so to speak, come to the well at times in order to "incentivize," enhance, encourage activity, economic activity that goes on in the state. And the bill as originally proposed, I think through no particular intention or malice on Senator Wehrbein's part, took on the cast of being help the young farmer at the expense of business. And I simply wanted to inject into the discussion and into the debate the need for all of us to work together to make it possible to fund this proposal, if that be the will of the body. I was not proposing the taxation, but I make no apology for bringing to our consciousness the kinds of incentives that we provide for agriculture, for business, and all across the board in order to enhance our economy. I do urge the adoption of the amendment, AM1213. I went to the fuchsia sheet, which is before you, to make a point. Senator Wehrbein and I were talking, he is now supporting the amendment. I'm...I'm very pleased that he is supporting the amendment. I'm very pleased that Senator Jones is supporting the amendment. I'm trying to make it clear that no one other than Senator Wickersham has spoken against the amendment. But the fuchsia sheet tells us, tells us something that we ought to focus upon, and that is that working together with our agricultural tax exemptions, with our LB 775 incentives, we have today in Nebraska a stronger economy than we have had, and in all sectors, whether it be corporate income tax, individual income tax, sales tax, state or city, our revenues are increasing and that is good. The way Senator Wehrbein's bill is structured, once we adopt the amendment, AM1213, we will simply notice a slight lessening, if the bill is adopted, is advanced, is adopted, we will be taking away from revenues of the future. That's as it should be. We would be investing then in the "incentivization" of our young farmers. I urge the adoption of the amendment, the elimination of the LB 775 considerations, and