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confused as to how to approach it, until at least I know what people think they would like to do with the bill. And to that end then, I'd like to direct some questions to Senator Wehrbein, if I could, and also to Senator Wickersham, if I could, both as to the sponsor's intention and as to the committee's intention. And the first thing I want to sort out is whether the provisions that relate to LB 775 are there in the bill because somebody or everybody believes that LB 775 is too generous, or are those provisions there simply because it is somehow an appropriate funding provision for the beginning farmer section of the bill? And so, let's start with that. Senator Wehrbein, if I could address the question to you first. Just looking at the LB 775 provisions alone, are you of the opinion that LB 775 is too generous, and that's why that section of the bill is there?

SPEAKER KRISTENSEN PRESIDING

SENATOR WEHRBEIN: Mr. Speaker.

SPEAKER KRISTENSEN: Senator Wehrbein, would you respond?

SENATOR WEHRBEIN: Yeah. Mr. President, members, I...when I came up with the bill there was a need for funding. And I debated about its...first of all, we're talking about revenue loss, so the whole body is clear on this. LB 775 is a revenue loss. This bill in reference to a tax credit would be a revenue loss. On my own I decided that LB 775, because it's a benefit to large, practically speaking, large businesses in Nebraska, that young farmers ought to be every bit as important as large business in Nebraska. So therefore, I felt...my original bill was 50 percent because I was not sure of the fiscal impact. As we've worked this through, we find out that it's about a \$1.6 million to \$2 million hit for small...for farmers, in this case, versus \$146 million per year that's going out now for LB 775. So I felt that agriculture in this case, for young and beginning farmers, ought to be every bit as important as the users of LB 775. If you figure that through, it's about 1 percent of what they are getting. And so I decided to use it now. I will let Senator Wickersham give you the rationale for the Revenue Committee, which did go eventually to 80 percent. Is that fair?