

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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difficulties, I would suggest, for county assessors, requiring them to do a whole new kind of valuation of a lease to determine whether it's at fair market value. In some instances, I don't know whether, quite frankly, they would be able to determine a fair market value or whether a lease met that specific test. I think it's a very problematical amendment. I would suggest to you that it can be offered as a solution to the issue of whether or not governments ought to compete on a fair playing field and charge the same thing as everybody else, but underneath that is a much...are two much more serious issues. That is, the burden that would be placed on local county assessors and the remaining issue of equity amongst taxpayers, and I would ask that you reject the amendment.

SENATOR CUDABACK: Thank you, Senator Wickersham. Senator Smith, on the Smith amendment.

SENATOR SMITH: Thank you, Mr. President, members. Very quickly, I would suggest that county assessors will know the fair market value of a lease. The current bill asks the county assessors to determine whether or not the property is used for public purposes or not, and I would suggest that that's a much greater question than the fair market value and it's much easier to determine the fair market value without going to court. Thank you.

SENATOR CUDABACK: Thank you, Senator Smith. Senator Smith, there are no further lights on. Did you wish to close on your amendment? Senator Smith waives closing. The question before the body is, shall AM1205 to LB 271 be adopted? All those in favor vote aye, opposed nay. We are voting on the Smith amendment, AM1205, to LB 271. Please vote if you wish to. Mr. Smith.

SENATOR SMITH: Mr. President, I would request a call of the house.

SENATOR CUDABACK: Has been a request for a call of the house. All those in favor vote aye, opposed nay. Record, Mr. Clerk.

CLERK: 19 ayes, 0 nays, Mr. President, to place the house under call.