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to the second part of the amendment that says to the extent such property is not used for the authorized public purpose, then we have the ability to do one of three things. We may classify that property. We can exempt some classes, impose or authorize all of such property to be subject to property taxes or payments in lieu of property taxes. One of the issues, and I think Senator Bromm brought this up, is this is very complicated. There are a lot of issues out there and, Senator Wickersham, I believe you mentioned it, too, there will be a possibility of lawsuits. What would happen if we do not go forward with this bill right now? What are the consequences if we do not pass this legislation this year, if we wait and...

SENATOR CUDABACK: Time.

SENATOR C. PETERSON: ...gather additional...

SENATOR CUDABACK: Thank you, Senator Peterson. Senator Wehrbein.

SENATOR WEHRBEIN: Yes, Mr. President, members of the body, that's a good question, Senator Wickersham. I would...was going to ask you some questions if I may.

SENATOR CUDABACK: Senator Wickersham, do you yield for questions?

SENATOR WEHRBEIN: I wouldn't mind if you'd want to answer Senator Peterson's question, if you heard it; that is, what would happen if we don't pass this at this point? But then I have some other questions.

SENATOR WICKERSHAM: If we do not pass some bill to implement the constitutional amendment, the inequities that the constitutional amendment was designed to allow us to address will continue.

SENATOR WEHRBEIN: Okay, thank you. I...I'd like to ask some specific questions; Airport X renting out some land right now for \$90 an acre, as I interpret your handout in the box, the lessee would be subject to tax, is that right?