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amendment is to make clear that property that is leased is not always subject to taxation, that if it is leased to carry out a public purpose, that's okay, and then we had an error in an earlier amendment that was hurried along a little bit, and it had the word "lienholder's" inserted rather than word "leaseholder's." Leaseholder's was the appropriate word. The leaseholder had a lien against their interest. There was apparently a little bit of confusion. Either they couldn't read my handwriting or something else happened up in bill drafters. People do have difficulty reading my handwriting, I'll have to confess that. But, at any rate, the word "lienholder's" was inappropriate. The word "leaseholder's" is appropriate. The amendment would insert those words. Again, I would suggest to you that this amendment is technical and clarifying in nature, although in one respect, it's suggested to us that it is substantive and that is the first portion where we would strike the words "necessary to carry out" and insert the word "for," then parroting in a very close fashion the constitutional language.

SENATOR CUDABACK: Thank you, Senator Wickersham. (Visitors introduced.) Senator Bohlke and Senator Beutler and Senator Smith, for discussion on Amendment 1204. Senator Bohlke.

SENATOR BOHLKE: Yes, Mr. Speaker and members. Senator Wickersham, I am going to ask a couple of questions here that may not be particularly...may be for the committee amendments except that I have to be excused here at ten and I want to have this discussion so I understand the possible impact to Central Utilities, Central Nebraska Public Power. We have an issue before the Natural Resources Committee, that it was brought to us by a number of cabin owners at Johnson Lake, Jeffrey Lake, and the issue is certainly about taxes, and in lieu of taxes. And what I'm wondering is what impact this may have. As I read it, Central could be, with this bill, assessed property taxes and then they would, for the land only, not...not for the cabins, but for the land, and then they would collect the in lieu of taxes for that. Currently, as I understand it, cabin owners pay a fee but would Central have to have this reassessed through the assessor and a determination made if we did this as to the proper valuation of that land?