

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 849

SENATOR STUHR: Okay. So it's just been...is there any reason that you selected this type of program, when it looked very similar to a retirement plan, but are not actually identifying it as a retirement plan?

SENATOR HARTNETT: I...I...you know, it is not retirement because there's no, you know, no contribution has to be made, or doesn't have to be continued with this bill. So, you know, I don't see it as a retirement plan. And I think we followed a state that followed.... Because if we don't...what I wanted...didn't want to do with this bill was to tie the states hands, because the state can give \$100, or they can give less than that. So it's...

SENATOR STUHR: Okay, and so it very clearly states that there will not be any...

SENATOR CUDABACK: One minute.

SENATOR STUHR: ...liability, people could not sue the state for liability, if they did not contribute.

SENATOR HARTNETT: That's...that's correct.

SENATOR STUHR: It's permissive.

SENATOR HARTNETT: Yeah.

SENATOR STUHR: Okay, thank you. That helps to answer some of the concerns that I had.

SENATOR CUDABACK: Thank you, Senator Stuhr. Senator Dwite Pedersen, to speak on the committee amendments.

SENATOR Dw. PEDERSEN: Thank you, Mr. President. At this time I'd make a motion that we recess until 1:30 p.m.

SENATOR CUDABACK: The motion is to recess. Mr. Clerk, do you have any items for the record?

CLERK: Mr. President, there will be a meeting of Revenue and