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of the priority system and by the Uniform Commercial Code, itself, statutory liens are given their place in line. That does not occur now in the Uniform Commercial Code. It does occur in the statutory liens, the Nebraska law, but here it writes that principle into the Uniform Commercial Code. So there's a gain there. The Uniform Commercial Code does not now recognize nonpossessory statutory liens, and after this bill it will. So that the provisions that Ms. Licht and others want, which are now on a separate track in state law, are recognized in the Uniform Commercial Code, a position they have never had before and which, on the national scale, was of a sufficient gain that the ag input people there took the idea as a whole and accepted the Uniform Commercial Code change under Article 9. Would they like one more piece? The answer is yes.

SENATOR WEHRBEIN: Now, does this put the lending institutions in a stronger position?

SENATOR LANDIS: Understand that it expands the level of...it expands the kinds of collateral that you can use for security interest. Understand that the financing statement will not have to be signed, the first one will have to be signed so they'll be saved some administrative energy there, but with respect to consumer transactions, generally the effect is to expand consumer rights slightly, not in a great fashion. Well, they are...there are more consumer transaction protections under this form of Article 9 than the one we have now. So don't worry, the whole area of Article 9 is a strong position for creditors. I mean creditors now have very strong positions. So I am not going to say that this is somehow some reversal of that. I am saying that to the extent that there's a change here, its general effect is to make clearer the rules, to make them more easily used, to expand the kind of collateral that borrowers can use to secure loans, and some consumer transaction improvements. Consumer advocates on the national level signed off on the bill, as did creditor groups.

SENATOR WEHRBEIN: Thank you.

SENATOR SCHIMEK: Next speaker is Senator Coordsen.

SENATOR COORDSEN: Thank you, Madam President, members of the