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SENATOR CHAMBERS: And if the competition is not there, it's pointless to talk about things like supply and demand and economic cycles, and so forth, isn't it?

SENATOR RAIKES: Well, it at least marginalizes the discussion, yes.

SENATOR CHAMBERS: Right, because there is no real connection between those forces and what the market happens to be, correct?

SENATOR RAIKES: Right, right.

SENATOR CHAMBERS: Do you believe that people who are in a position to get away with monopolizing an industry will not monopolize it? If they are in a position where they can monopolize, do you think they will not monopolize it?

SENATOR RAIKES: Well, there certainly is an incentive. I guess I really couldn't...couldn't answer the question completely one way or the other. Certainly some would...

PRESIDENT MAURSTAD: Time.

SENATOR RAIKES: ...would try to take the advantage.

SENATOR CHAMBERS: Well, since my time is up and that's my third time, I guess I will have to end it for today. Thank you.

PRESIDENT MAURSTAD: Senator Schrock, for further discussion, followed by Raikes and Cudaback.

SENATOR SCHROCK: Mr. Lieutenant Governor, members of the Legislature, I hesitate to enter into this but, Senator Chambers, there is a factor here that has not been discussed extensively on the legislative floor. You talked about the buckets of iron ore. A bucket of iron ore does not change over a period of time, it's still a bucket of iron ore. When livestock is ready to market, you better move that because you have a factor of time. In say two or three weeks, they may become overfat and they become less valuable. So when a producer of livestock is ready to sell and the animals are ready to sell, they'd better be moved, and so you're kind of at the