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be 40 cents. That was going on when pork was bringing under \$9 a hundred, and they gave to the people that had that contract 40 cents for those \$10 hogs, but the guy that got the 40 cents owed them 30 cents. Now if the price went over 40 cents, then they kept the 50 cents, if it went to 50 cents, they kept the 10 cents themselves and added it as a credit to the farmer's...farmer's account. Horrible kind of a contract. It's just unbelievable but those were the kind of things that were done and that's the kind of thing that the industry has done to the producer. So their pleas as far as supply and demand, as far as contracts that they negotiated, as far as cattle cycle is concerned, doesn't hold any water, and I just...and I just encourage you to go ahead and support this bill to advance to second, to Select. Thank you.

PRESIDENT MAURSTAD: Thank you, Mr. Chairman. Further discussion on the advancement of LB 835, Senator Chambers.

SENATOR CHAMBERS: Mr. President, and members of the Legislature, is Senator Raikes anywhere near? Oh, here he comes. Dr. Raikes, I'm going to address a couple of questions to you, if you will yield. To you...

PRESIDENT MAURSTAD: Senator Raikes.

SENATOR RAIKES: I will yield.

SENATOR CHAMBERS: ...in your capacity as an esteemed economist or one trained in the esoteric art of economics, Senator Raikes, do you believe, and let's not limit it now just to meat packers and processors, do you believe that any magnate of industry, who is going to produce or manufacture a product, would like to get the raw materials, which will go into producing that product, for as low a cost as possible?

SENATOR RAIKES: Generally, I would say, yes, Senator.

SENATOR CHAMBERS: And we're assuming that when this...these raw materials are purchased, the quality is there so that it's suitable for the use intended. Now why would the manufacturer want to get the raw materials at a low...at a low cost?