

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 18, 1999 LB 674

actuarially...actuarial study at this point for the court, in this case, and the state patrol. And I've been talking to Senator Wickersham about this and Senator Stuhr. We've been talking, actually, most of the morning on this. I will not be inclined to hold this bill up. I don't think we need to hold this bill up, but I just want to make it clear that we just discovered a day or two ago that the new settlement of the state patrol, in particular, which is probably the larger of the two issues, we do not have a complete actuarial study at this point with these new numbers per the settlement. It probably will not make a large difference, but from my perspective particularly, I want to make sure that it doesn't...there is a significant cushion in both of those funds at this point considering market value versus the value that we use, the value that we are using versus the value that are actually there. So there is room for some...some difference to be accommodated, but I just want to caution the body. By Select File, we will have that actuarial study. Senator Wickersham, who is the sponsor of the bill, certainly, and Senator Stuhr, both, and I agree that if there is something that is an issue in terms of adequate funding for the state patrol and the judges, we will make that aware at that time, and if there is an adjustment to be made, we will bring it to your attention. I just want it to be clear. I don't think it's a problem moving this bill forward. We really don't want it to lose its place at this point. Actually, frankly, I'd intended to have a bracket but it does lose its place beyond a day. But we will look at that and have updated numbers, and we'll know the exact...my concern is a future requirement on the state General Fund into the future. But until we know it and study it all, I don't think it's...it's to be a problem but I would rather have you all know it than try to disguise it. And that's the reason, otherwise I do support the bill and the committee amendments.

PRESIDENT MAURSTAD PRESIDING

PRESIDENT MAURSTAD: Thank you, Senator Wehrbein. For discussion on the committee amendments to LB 674, Senator Dierks.

SENATOR DIERKS: Thank you, Mr. President. And I am thankful for...also for Senator Wehrbein's comments because that was some