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Apparently, Mr. Baird continues to have his holdings and exercise direct responsibility for them while he serves as the Director of Banking. That is allowed under state law and, in those situations, the default position is that the institution that they are responsible for are under the direct supervision of the Governor, and the Governor exercises all supervisory powers otherwise vested in the directors. Reports of examinations are transmitted to the Governor rather than to the director. And that's the answer to Senator Byars' question. A little late in coming but I wanted to share with the floor. This is an exceptionally well-qualified individual. I would ask for the confirmation of Sam Baird as the Director of Banking and Finance.

PRESIDENT MAURSTAD: Thank you, Senator Landis. For discussion on the confirmation report, Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, I will make my standard disclaimer that my vote against this nomination has nothing to do with the individual. However, the issue raised by Senator Byars is one of great interest to me and, even though Senator Landis read a provision in the statute which allows the Director of Banking to have an interest, direct or indirect, in a bank or banks, it just shows to me the power that the money interests have in this state. I cannot envision a more patent conflict of interest. I cannot imagine it. There are others who will be found to have an actual conflict with far less of a direct nexus than is found with the Director of Banking. You will find probably throughout our statutes laws that show the obeisance paid to those who have money, power, political clout. I am not a fan of bankers. I am not a fan of banks. Sometimes, Senator Landis, I'm of a mind to follow the path of Jesse James, but I fight that down because I'm trying to be a role model and I don't want young people who might look at my conduct to start doing stupid things. What I would suggest, if they want to rob a bank, is to get an education, get a master's degree in finance, a doctorate if possible, get a job in a bank and don't use a gun and walk in and say give it to me; use a pencil, a computer and your brain and you'll get far more with less risk. And if you happen to be apprehended you probably will not be prosecuted. No financial institution wants the public to get the impression that there are not adequate