

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 149

some probably deserved, some not deserved, but I wanted to tell you how hard they've been working on this. They worked on it throughout the weekend. I got the final draft that was handed to you late yesterday afternoon, and the reason being, what I was asking them to do, right behind the blue pages that show the numbers, and I am sure you're all looking at your school districts right now, right behind that is an analysis I asked them to do, and they have never done this before, for each of you to look at, you can go to the white pages right behind the printout numbers, and it will take any district that lost over \$1,000, and it will do an individual analysis for you of why that happened. Let me say that generally why that would happen would be in the cost grouping cost, or if you look at the amount of revenues coming into a district, you should look at other actual receipts, and then under that you will see system motor vehicles tax receipts. I am looking at the first page, Adams Central, and they have \$203,000, 228...203,228 dollar...\$203,228.17. That's increased revenue. Those, obviously, we have said when you have increased revenue off of local property tax, you need less state aid. As you remember, when we handed the books out, I said you should also look at district valuation. In your books, you had the levy rates prior, in your book, if you go behind that tab District Valuations, you had a few pages that showed the levy of districts. You have to get past that and there should be a yellow breaker that then shows you the difference in valuation. I would look at the front, the first page, and very often we have used Hastings as an example, and you come over and you look in the far right column; if Hastings was at \$1.10, from increased valuation in the district, they got an additional \$934,255. That means that that's counted as a resource and they need that much less state aid. If you go to the blue sheet and you will see that under this, Hastings is gaining \$561,308.32. They originally, before we were discussing 149, were losing about I think 1.8 million. So you have to look at that, that they got about a million more in other resources, here they are getting \$561,308.32. With this blue sheet, what we tried to do is keep it focused on 149. That's why if you look at the columns, the first column you see is System State Aid Certified, December 1, 1998, and the LB 149 Model is the next column, and then the difference. And so this printout is looking at the difference of if you do 149 and if you don't do 149.