

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 194

SENATOR CROSBY: So what you're telling me is...

SENATOR WICKERSHAM: ...exempt property, exempt property...

SENATOR CROSBY: Yeah.

SENATOR WICKERSHAM: ...would not be.

SENATOR CROSBY: So what you're telling me is that a determination that a parcel of real property is exempt from taxation ends the assessment process for that particular parcel of property, right?

SENATOR WICKERSHAM: Yes, to the extent that the definition of assessment process means the taxation of that property.

SENATOR CROSBY: Okay, and I'll just finish by reiterating, once the property is determined to be tax exempt it is not valued.

SENATOR WICKERSHAM: It...there would be no reason to value it.

SENATOR CROSBY: Reason.

SENATOR WICKERSHAM: I can't tell you that a county assessor would not value it for whatever reasons they might have. I can't imagine what those reasons would be. There would be no prohibition against valuing the property, but there would be no benefit in valuing the property either.

SENATOR CROSBY: Thank you, Senator Wickersham, for putting that on the record for us. Thank you.

SENATOR COORDSEN: Thank you. There are no other lights on. Senator Wickersham, did you wish to say anything further in closing on the amendment to the amendment? Closing is waived. The question before the body is the adoption of the amendment to the amendment for LB 194. Those in favor please vote aye; those opposed nay. Record, Mr. Clerk.

CLERK: 31 ayes, 0 nays, Mr. President, on the adoption of Senator Wickersham's amendment to his amendment.