

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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SENATOR COORDSEN: Thank you. Is Senator Kristensen still here? Would you respond to a couple questions, if you may? I need these, I guess, for my own clarification.

SPEAKER KRISTENSEN: Yes.

SENATOR CUDABACK: Would you yield, Senator Kristensen?

SENATOR COORDSEN: Senator Kristensen, if you were the wholly-owned...you owned all the stock in a regular corporation, how would that income be measured for child support purposes?

SPEAKER KRISTENSEN: It would come to you in the form of dividend income.

SENATOR COORDSEN: But depreciation would be taken off by the regular corporation before you ever saw...and you could get a salary also.

SPEAKER KRISTENSEN: That's right. If you only lived off of the dividends,...

SENATOR COORDSEN: Okay.

SPEAKER KRISTENSEN: ...that's correct.

SENATOR COORDSEN: All right. Then I need to ask something that might seem not to be connected, but the court does measure...

SPEAKER KRISTENSEN: I'm used to that.

SENATOR COORDSEN: ...up when a divorce occurs, the total assets of both parties, do they not, and isn't there a division of that made for purposes that may not be directly related to child support but...?

SPEAKER KRISTENSEN: You're going to find this hard to believe. I was having trouble hearing you, Senator Coordsen.

SENATOR COORDSEN: Oh, really? (Laugh) Well,...

SPEAKER KRISTENSEN: (Laugh) I'm sorry, I just...