

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 22, 1999 LB 612

This will be the only component in statute. Otherwise, the statute says that the guidelines are established by the Supreme Court; guidelines are presumed to be in the best interest of the child; and we don't have anything specific like this in there that is comparable. Then I would...I would suggest one other concern, and maybe I could...if Senator Baker would respond to a question, please.

SENATOR SCHIMEK: Senator Baker.

SENATOR BAKER: Yes.

SENATOR BROMM: Senator Baker, you've obviously done some research on this and I commend you for bringing the bill because I think it focuses on a problem, I really do. I have a question about the language that says the income or loss from a business or farm, it'll be added back to the income or loss from a business or farm. Now, do you think that covers the gamut? And I haven't thought through this thoroughly, but would there be a situation where someone is...is on a salary, basically, but they buy their own vehicle because they have to...they have to have it to get around and perform their duties, so they can depreciate that vehicle. Now, maybe they'll fill out a Schedule C, but maybe they'll fill out, and the number escapes me, but there's a number of...

SENATOR BAKER: (Form) 2106, I think.

SENATOR BROMM: ...2106.

SENATOR SCHIMEK: One minute.

SENATOR BROMM: Maybe they'll fill out a 2106. In case...in case this passes, I want it on the record, is it your intent that depreciation that's taken on 2106 should also be covered under this bill?

SENATOR BAKER: Yes, it is, and I do have a little problem with the way the bill's worded. I should have gone back and had it redone. But when they start breaking a business apart from a farm, if a farm isn't a business I don't know what it is.