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SENATOR WEHRBEIN: ...that's really my...

SENATOR LANDIS: Yeah.

SENATOR WEHRBEIN: ...point. Okay. Thank you.

SPEAKER KRISTENSEN: Senator Janssen.

SENATOR JANSSEN: Thank you, Mr. Speaker, members of the Legislature. Workmen's compensation has always been a interesting...interesting subject to me for the business that I'm in. I can remember a few years ago when our premiums were skyrocketing through the...through the atmosphere at a record rate and, with 757, we took care of that and it's been a lot better since. And I need to...I need to have Senator Landis answer a few questions for me, if he would. I'm a little confused on some of the...some of the statements in here. Senator Landis?

SENATOR LANDIS: Yeah.

SENATOR JANSSEN: Senator Landis, would you explain just a little bit about risk management pool and what that is, who that covers, so on and so forth.

SENATOR LANDIS: Risk management pools are sort of a hybrid, Senator Janssen. They're not exactly insurance companies, but they operate like an insurance company. They don't market their business to the world, like an insurance company does. They market their business to a limited set of people. For example, our counties have a risk management pool. The counties, in essence, have a kind of insurance. Each county pays a premium. That premium goes in to create a body of money. Out of that gets paid losses. That relationship is one in which they advise people on how to be safe. They do trainings, they try to reduce risk in that way, but they don't market to the world. They only market to counties. So we call that a risk management pool. The counties that choose to participate pool their resources to manage the risk that they all have, and that would be an example of a risk management pool.