

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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definition. This bill corrects that oversight and provides a separate category of license for a trailer dealer, including a license fee of \$200. In addition, under current law, all motor vehicle dealers are required to carry liability insurance for the vehicles they are demonstrating. At the recommendation of the department, the requirement for proof of liability insurance coverage for trailer dealers would be eliminated, and any trailer being demonstrated is going to be attached and used in conjunction with a motor vehicle anyway. The bill would also insert language into the statutes that would allow the Motor Vehicle Industry Licensing Board to take action against a person for providing false information during an investigation conducted by the board. At the present time, any person violating the Motor Vehicle Licensing Act is required to attend a hearing before the board. Provisions of this bill, LB 632, allow the violator and the board to agree on a settlement and waive the hearing. The bill also addresses the current bonding requirements for dealers. At the present time all dealers are required to post a bond of 25,000. LB 632 would require the bond to be signed by a Nebraska registered agent, and clarifies that another dealer could collect on the bond if there were a claim against the bonded dealer. Basically, these are changes in the law that are requested by those who deal with the issues every day. The bill was heard by the Transportation Committee. There were no opponents, and the committee sent the bill to the floor with no dissenting votes. I urge you to support this bill. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator. Discussion on the advancement of 632? Chair recognizes Senator Bromm.

SENATOR BROMM: Thank you, Mr. President. Senator Dwite Pedersen correctly described the bill as we heard it in our committee. I think that the...at first we had questions about insurance, deleting the insurance requirement, and we satisfied ourselves through discussion at the hearing and following the hearing that it was appropriate to remove these provisions and these requirements in the specific instance of a trailer dealers license. So, just to mention that and point that out to the body. And I would support the advancement of the bill. Thank you.