

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 1, 1999 LB 437

that.

SENATOR BEUTLER: Okay. But you're pretty sure there's...

SENATOR WICKERSHAM: I hope it's not a...

SENATOR BEUTLER: ...pretty sure there's some kind of penalty.

SENATOR WICKERSHAM: ...I hope...I hope it's not a felony.

SENATOR BEUTLER: Well, I'm trying to establish in my mind why it is that in most elections we are very cautious about the possibility of fraud and we have registered voters lists at the voting place and you check in and sign your name, et cetera, et cetera, but in this particular instance we don't seem to worry much about fraud. Maybe it has to do with the fact that everybody knows everybody or...it doesn't necessarily have to do with the fact that there'd be unimportant matters decided, does it? I mean, they can vote on...all three types can vote on bonds, can they not?

SENATOR WICKERSHAM: Hmm, I'm not sure that they can issue bonds. A nonprofit corporation could always incur debt, do whatever it wished, but I don't remember that.... There's a...there's a bonding...there is a bonding provision and it's with the same constraints that county commissioners...this is for the appointed and the...what would be the elected county fair board. They have constraints that are identical to county commissioners if they want to construct a new courthouse, and I'm sure that requires a public...broader public vote, Senator.

SENATOR BEUTLER: So you're saying, with regard to the issuance of bonds, you think regardless of whether it's your newly created elected board or your county appointed board or an agricultural society?

SENATOR WICKERSHAM: No, that isn't applicable to agricultural societies.

SENATOR BEUTLER: Not applicable to agricultural societies. But with regard to the other two entities, you think it requires a vote of the...a regular...a vote following the regular voting,