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meeting between the university and Treasurer Heineman. We reviewed the problem situations that were created and we agreed to some amendments. So having described the bill, which is to reduce from ten days to three days the amount of time that state agencies, departments, and the like have to get money into the treasury, let me now describe the committee amendment, and I will turn it over to committee chairmen also to make whatever comments they want, but this is the work product, essentially, that we came up with and suggested to the committee and they were kind enough to adopt. First, we did use the three business days. Secondly, we understood that there were de minimis situations, small amounts of money, particularly in the hands of far-flung state agencies, departments, operations that may not easily get into the mix in three working days. And, for example, there are 150 locations of the University of Nebraska. So this says, when the aggregate amount is \$500 or more, then the three business days applies; and within seven days of the receipt, thereof, when the aggregate is less than \$500. So ten days is too long under any circumstances given the improvement in technology, fax machines, wire transfers. However, there are state groups that don't have an administrative agent at that location where we just have service personnel, and if it's a de minimis amount, rather than moving from ten to three, we move from ten to seven. That de minimis amount is \$500. The state treasurer may, upon a written request from an executive department, state institution, board, or other officer stating that the applicable time period cannot be met, grant additional time to remit the funds to the state treasury. Why? Well, there is two particular times that the university could identify clearly when they either would have to add personnel to meet this time line or needed more time--the first was football tickets; thousands of checks all at one time, and that was a problem. And the second time was the second Wednesday of every month in which every tuition fee, every dorm fee, every loan that the university has comes due and the students are supposed to make a payment. Their administrative personnel are such that they would have to add people. If they add people, they cut the value of this...of this bill. So what we anticipate is this--the university has, and we have a private assurance, the university will write the state treasurer, they will describe those two situations and any others that they can legitimately point to. The state treasurer has, informally, said, look,