

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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license at the same time. So we make these people go through 24 hours of prelicensure. We then have two separate tests. Currently, if you fail one of the tests for one of the licenses your prelicensing is good only for both and you can't get the license for the test that you passed. So what we're going to do is we're going to break out the 24-hour requirement to two 14-hour requirements, one for life, one for health, so that if one was to pass one of the tests they would have completed the prelicensing hours for that license and they can get that license because they passed that test and they should get it. Currently, the prelicensing education requirement serves in a manner that it stops somebody from getting that license that they passed the test for when they fail the other license, because the prelicensing is good for both and it serves as an obstacle. This breaks them in half. You can get the license that you passed the test for and have the prelicensing education for under the Producers Licensing Act. We reduce continuing education hours from 24 to 21. We reduce the ethics requirement from six to three. The reason being that we do that is because this is a rather unchanging area and we're getting a body of complaints that says, look, we're going back and taking the same class over and over and over again; it's unchanged and it's simply a requirement that we're meeting for the purposes of keeping a license rather than learning new information. Those are the general provisions of the act. I can tell you that the insurance agents, the Independent Insurance Agents were in favor, the Professional Insurance Agents were neutral. They were neutral because they thought that there shouldn't be a reduction of the continuing education hours but I've got to tell you that from the department's perspective the chief sponsor for these kinds of hours are the organizations themselves and they become a profit center for the organization. It's not surprising that they're saying, oh, gosh, don't reduce the continuing education hours because they're the ones who are getting the money for offering the classes. I think the department's done a good job in negotiating with the industry. The committee did too. It reported it out unanimously and I'd ask for the advancement of LB 260.

SENATOR CROSBY: Thank you, Senator Landis. You've heard the opening. Any discussion on 260? There are no speakers, Senator Landis, if you would like to close on LB 260.