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SENATOR JANSSEN: All right. So they are not regulated at this time, are they (inaudible)?

SENATOR LANDIS: Understand they are regulated, but when we analyze them, we analyze them on the basis of their aggregate capital or their aggregate surplus as opposed to analyzing how they're deploying their capital and the amount of risk that that capital endures in the marketplace based on whether or not they're investing it in a guaranteed kind of a return, like a T-bill, or a risky kind of return, like stocks in South America.

SENATOR JANSSEN: So that has never been done before then, is that right? They...

SENATOR LANDIS: For these kinds of organizations. It has been done for other organizations and other insurance types.

SENATOR JANSSEN: Well, that's a very intricate part of any...any insurance company, I don't care what kind it is. This is something that needs to be done. Property and casualty are under close scrutiny right now on how they invest their funds, so I...I believe this is a good bill and I will support it. Thank you.

SENATOR CROSBY: Thank you, Senator Janssen. Senator Hartnett.

SENATOR HARTNETT: Madam President, body, can Senator Landis could...on your committee...

SENATOR CROSBY: Senator Landis, will you yield again?

SENATOR HARTNETT: ...I'm looking at the Committee Statement, Senator Landis, and it says foreign insurers are required to submit a report upon the request by the director. I haven't looked at the language.

SENATOR LANDIS: Yeah.

SENATOR HARTNETT: Is there a lot, I guess I'm just curious by that, is there a lot of foreign insurers in the state,...

SENATOR LANDIS: Oh, sure.