

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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those opposed nay. Record, Mr. Clerk.

CLERK: 40 ayes, 0 nays, Mr. President, the motion to suspend the rules and cancel the public hearing.

PRESIDENT MAURSTAD: The motion is successful. Mr. Speaker.

SPEAKER KRISTENSEN: Mr. President, I move that a committee of five be appointed to escort the Governor of the state of Nebraska to the Legislative Chamber to deliver his State of the State Address.

PRESIDENT MAURSTAD: We have a motion to have the State of the State. Those in favor say aye. Opposed nay. Motion carries. Chair would appoint Senators Brashear, Engel, Crosby, Chris Peterson, and Dierks. Would you please retire to the rear of the Chamber to escort the Governor for the State of the State. Madam Sergeant of Arms.

LYNN HAAS: Mr. President, your committee now escorting the Governor of the great State of Nebraska, Mike Johanns, and his wife, Stephanie.

PRESIDENT MAURSTAD: (Gavel.) The Governor of the state of Nebraska, Mike Johanns.

GOVERNOR JOHANNS: Mr. President, Mr. Speaker, members of the Legislature, distinguished guests and friends, this morning I come before you to deliver my first State of the State address. This is my opportunity to share how I intend to implement a vision, a vision which I believe is shared by Nebraskans, a vision of less government, lower taxes, protecting our families, and building our economy. Today, I ask for your help in implementing this vision. Together, we can get this done. Together, I believe we must get this done. The budget I propose today is based on three principles. The first principle is spending restraint. My budget recommendations limit state spending to a growth rate of 2.2 percent for Fiscal Year 2000, and 3.4 percent for Fiscal Year 2001. In addition to the customary 3 percent required reserve, the plan proposes to maintain a 3 percent cash reserve as a hedge against an uncertain future. I am also breaking with gubernatorial