

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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another, we lump them all together and put them in 77-2341. We put in CDs, we put in time deposits, and then we put in this authority that says, look, if the state can do it with our money, with our body of expertise, which is probably greater than any individual city or county can muster, that will be the standard for other political subdivisions. Having done that in a rather sensible way, I think, so that we don't have to change laws day in and day out for these kinds of changes, we left out the NRDs. And they found that they wanted to be able to have the same rules so that they wouldn't have the clash when their bank, under the impression of all the other political subdivisions that certain kinds of securities were acceptable, was suggesting to the NRD and then the NRD general manager would look through their section, say, oh, wait a second, our specific statute doesn't permit this. Yes, every other political subdivision can do it, but we can't because we are hidebound to this specific recitation in 2-3227. So what LB 81 does is it strikes the laundry list for NRDs and it simply accesses the general political subdivision rule in 77-2341. In essence, then the NRD rule will be the same as for counties, cities, and villages, and other political subdivisions, and that is that they may invest in CDs, in time deposits, and in securities authorized by the state investment officer pursuant to the Nebraska State Funds Investment Act. I would ask for the advancement of LB 81.

PRESIDENT MAURSTAD: Thank you, Senator Landis. Senator, you turned your light on. Did you want to be recognized again? Thank you, Senator. Chair recognizes Senator Schrock.

SENATOR SCHROCK: Mr. President, members of the Legislature, I thank Senator Landis for bringing this bill to the Natural Resources Committee. It's a very straightforward, simple bill. It just says the natural resources districts can invest their money in the same way all the rest of the governmental subdivisions or at least, not all, but most of the rest of the governmental subdivisions in the state can. That's all there is to it and, with that, I urge you to advance the bill.

PRESIDENT MAURSTAD: Thank you, Senator Schrock. There are no other lights. Senator Landis, would you like to close? Senator Landis waives closing. The motion before the body is the