

LEGISLATIVE BILL 35

Approved by the Governor February 10, 1999

Introduced by Wickersham, 49

AN ACT relating to occupation tax; to amend section 21-329, Reissue Revised Statutes of Nebraska; to redefine a term; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 21-329, Reissue Revised Statutes of Nebraska, is amended to read:

21-329. For purposes of Chapter 21, article 3, the term paid-up capital stock shall mean, at any particular time, the sum of the par value of all shares of capital stock of the corporation issued and outstanding. ~~that have been issued, and such amounts not included in such par value as have been transferred to stated capital of the corporation, whether upon the issue of shares as a share dividend or otherwise, minus all reductions from such sum as have been effected in a manner permitted by law.~~

Sec. 2. Original section 21-329, Reissue Revised Statutes of Nebraska, is repealed.