

April 9, 1996

LB 1053

CLERK: Mr. President, the next bill is LB 1053. The first motion I have is by Senator Beutler. Senator, FA544. (See page 1267 of the Legislative Journal.)

SENATOR BERNARD-STEVENS: Senator Beutler, you're recognized to open on the motion to return.

SENATOR BEUTLER: Senator, obviously that's not AM4196. I'd withdraw that.

SENATOR BERNARD-STEVENS: You withdraw the motion. It is withdrawn. Mr. Clerk.

CLERK: Mr. President, Senator Beutler would move to return for AM4196. (See page 1645 of the Legislative Journal).

SENATOR BERNARD-STEVENS: Senator Beutler.

SENATOR BEUTLER: Senator Bernard-Stevens, members of the Legislature, this amendment has been discussed with Senator Landis and with the Bankers Association. I think everybody is in agreement. The Bankers Association pointed out with respect to funds that are deposited by the Secretary of the Interior on behalf of individual Indians or Indian tribes that there's no current authority which is necessary to have in state law authorizing banks to secure those particular deposits. And so they asked that a provision to that effect be put into law, and that's part of this amendment. It contains two other small portions, one of which encourages the Department of Banking to close only parts of hearings if that's possible and not the entire hearing and also takes the ability away from the department to approve of excessive dividends over a particular stated limitation which they have conceded is perhaps not necessary at this point in time. So with that, I'd give Senator Landis the remainder of my time.

SENATOR BERNARD-STEVENS: Senator Landis.

SENATOR LANDIS: Thank you, Senator Bernard-Stevens. I just rise to support the Beutler amendment. I'm glad to be able to catch the glitch with respect to state chartered banks and the holding of Indian tribe funds, and I approve of Senator Beutler's amendment and hope that you'll join me in voting for