

April 9, 1996

LB 1290

ASSISTANT CLERK: Senator Wehrbein would move to amend.

PRESIDENT ROBAK: Chair recognizes Senator Wehrbein to open on his amendment.

SENATOR WEHRBEIN: I would withdraw that at this time and ask to be reinserted at the bottom potentially, but at this time withdraw.

PRESIDENT ROBAK: It is passed over.

ASSISTANT CLERK: Senator Warner would move to amend with AM4398.

PRESIDENT ROBAK: Chair recognizes Senator Warner to open on his amendment.

SENATOR WARNER: I'll refile that later, too.

PRESIDENT ROBAK: It is passed over.

ASSISTANT CLERK: Senator Withem would move to amend. (AM4379 is found on pages 1938-40 of the Legislative Journal.)

PRESIDENT ROBAK: Chair recognizes Senator Withem to open on his amendment.

SPEAKER WITHEM: Madam President, members of the body, the Speaker's doing such a great job of expediting things here today that...no, just kidding about that part of it. This came up a little quicker than I thought. You will be getting copies of this distributed to you. Let me explain to you, first of all, most of you I know understand probably the underlying components of the bill better than I do; but as I understand it, this is a bill designed to encourage, place a degree of discipline on the Legislature in terms of dealing with the lean years and the fat years. I get in view the biblical story of Joseph in Egypt where they were able to withstand the famine by stocking up the seven years; and as I understand Senator Warner's underlying bill here, it's a very good attempt and I like the components of the bill very much. It's a desire that when actual revenues exceed forecast that that money will be pulled off and placed into the Cash Reserve Fund. Currently, there is a two-way process. When the cash...when the receipts exceed projections,