

it's been talked about several times, it's a relatively small change to accommodate the federal legislation in what was in...the benefits that was provided by LB 829 which I did not vote for, but it's not an expansion, it's a combination of a necessity. And while I always talk against tax incentives, I always acknowledge that my position is totally uncompetitive...noncompetitive with other states, and I know that and I understand that it's growing and expanding and, yes, the states get concerned about it but continue to do it because it works. It does perhaps provides jobs. I firmly believe that if we get this cost/benefit model that we can start to evaluate proposals in the future more realistically than we can now, that is more inclusive than anything we have now, it measures both the impact. local as well as state government, in a total way that...and that's two years off, that that's going to be a much better approach for as to evaluate what we need to do as to meet the competition of other states, but at least be able to do it on some kind of a sound basis more than we can do now. But even if that was in effect now, there isn't the slightest doubt in my mind but what the proposal that we...of Union Pacific would meet that model. And so it's...there is no question in my mind that this is something that's looking ahead of an effective cost/benefit model that eventually could be done because I'm confident it would meet without any...without any question. The other issue that is at stake, it seems to me on this bill, is that I've come to the conclusion...may be erroneous, but I've come to the conclusion the easiest thing to move is headquarters of a large company. It's much more difficult, I suspect, to move a production unit or some of those things. But headquarters could be relatively easily moved, and headquarters are exceedingly important, I think, to have as a base within a state for multinational...or multi...at least a multistate corporation. It provides many other benefits that brings promise to the state in benefits which may not necessarily be economic benefits, but I think they bring economic benefits as well, but for a variety of reasons. And primarily this bill only makes a policy apply and workable for one particular area...one particular company in particular, no expansion in terms of benefits...what LB 829, as a matter of fact, there is a significant improvement, in my opinion from the amendment that Senator Withem offered, relative to refunds on withholding that improved LB 829. And I think...

SENATOR CROSBY: One minute.