

SENATOR CHAMBERS: And you were speaking with reference to (interrupted)...

SPEAKER WITHEM: One minute.

SENATOR CHAMBERS: ...looking at spending as well as everything else. Thank you, that's what I thought. I have just enough time to mention this old guy from Greek mythology named, I think it was Sisyphus, and he was supposed to push this rock up a hill. And he's almost get to the top of the hill and there would be somebody like Senator Jensen up there laughing, and they'd tickle him under the arm with a feather, and when he dropped his arms the boulder would roll back down the hill. He'd never quite make it to the top. One reason we don't quite make it to the top is because everybody wants somebody else to pay, and there are those in here who represent those special interest groups which do not want to pay, and usually they have the most power, and that's why we will never put a tax on Senator Jensen's intangibles. He wants everybody else to pay taxes, but he doesn't want him, his dog, his cat and canary to pay any at all.

SPEAKER WITHEM: Would like to recognize a guest of Senator Fisher's. Under the north balcony we have Bob Meyer from Grand Island. Mr. Meyer, would you stand and be recognized, please. Senator Pirsch.

SENATOR PIRSCH: I'm sorry, members of the body, and thank you, Speaker Withem. I have to put my 2 cents, half cents in right now. I think we should remember what we started out to do, and everybody has talked about this since I've been in this body, and that is to address the property tax problem. People are paying too much property tax. We're not in proper balance. And LB 1114, as originally proposed, and I read from the fiscal note the initial levy limits in this bill could reduce property taxes by an estimated 323.9 million, which is a 20 percent reduction statewide. This could be offset by 53.6 million of tax revenues which could be generated under the levy allowance for Interlocal Cooperation Act agreements, yielding a net reduction of 270.3 million dollars, or 17 percent. And this impact may vary between subdivisions. Well, that was the first fiscal note in January of this year. In March it was amended. And now it says the impact on local subdivisions from LB 1114, the initial levy