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LB 1114

end. It's time to start to make the decision to do what we need to do. And I think that the issue probably needs an airing where people can understand that it isn't so simple just to raise the half cent sales tax and solve the property tax problems, it's much more complicated than that. And I hope that you defeat the amendment. Thank you.

PRESIDENT ROBAK: Thank you, Senator Kristensen. Senator Bromm.

SENATOR BROMM: Thank you, Madam President. Fellow senators, I have a question, and if this has already been stated I apologize. Senator Beutler, if he would yield to a question. Senator Beutler, is the intent of your amendment that the additional sales tax money will be distributed as it is collected on an annual basis through the Equalization Fund, or is it being...is it being held till '99 for replacement of revenue, or what...how would that work from a functional standpoint?

PRESIDENT ROBAK: Senator Beutler.

SENATOR BEUTLER: Senator, the tax does not go into effect until January 1st of '99, so it goes...

SENATOR BROMM: Yeah, that's when...

SENATOR BEUTLER: So it goes into effect the same time that the levy cap goes into effect.

SENATOR BROMM: Okay.

SENATOR BEUTLER: So that the very real reduction in property taxes, which is forced by the levy cap, is responded to by a very modest response, a very partial response in terms of replacement revenues that would start to be generated at that time.

SENATOR BROMM: So the revenue would be available for distribution roughly...start to be available later '99...

SENATOR BEUTLER: Yeah, later in '99.

SENATOR BROMM: Okay, thank you. I didn't understand...didn't understand that. Here's...here's, I guess, a question and a