

ballot or whether any of them are going to pass. And with that as a backdrop, I have to ask this body why do we want to put our school districts and our school boards and our administrators and our taxpayers of each school district in a position of having a significant change in school finance law effective with an emergency clause after the Governor signs it, after we pass it? What, what, I ask you, is the compelling reason to rush this policy change into law? What is unreasonable about Senator Abboud's suggestion that at least on the income tax rebate impact,...frankly, I'd rather see the whole bill delayed a year. And there's some good things in the bill. And I have an amendment that may come later if we get to it that says the good things come into, into being and the bad things are postponed a year. But what is so wrong with Senator Abboud's suggestion that we at least phase in the income tax rebate over three years? Senator Abboud, could I ask you a quick question? I want to be sure I understand this.

SENATOR BERNARD-STEVENS: Senator Abboud.

SENATOR ABOUD: I'll yield.

SENATOR BROMM: Senator Abboud, does this amendment, it freezes the income tax rebate for this school year we're heading into now, '96-97,...

SENATOR BERNARD-STEVENS: One minute.

SENATOR BROMM: ..at the current level, is that right?

SENATOR ABOUD: At the '95-96 level, right.

SENATOR BROMM: Ninety-five, ninety-six level. Then '97-98, it peels that back to...

SENATOR ABOUD: Ninety-four, ninety-five level.

SENATOR BROMM: ..'94-95 level, which is a hundred and...

SENATOR ABOUD: Nineteen million.

SENATOR BROMM: ..nineteen million. And then the third year it goes back to what this bill would put it at right now, is that right, 102 million?