

April 1, 1996

LB 1189

SENATOR WITEK: If we don't adopt the Brown amendment,...

SENATOR WEHRBEIN: Yes.

SENATOR WITEK: ...do we have anywhere else to go to put some money into the Cash Reserve Fund at this time?

SENATOR WEHRBEIN: No, it's...it's zero plus the 3.9.

SENATOR WITEK: So we have spent every dime, every dime in our Cash Reserve, and the only money that the state of Nebraska has to put in their Cash Reserve Fund at this time is \$14 million or three point whatever percentage it's going to be...

SENATOR WEHRBEIN: Twenty.

SENATOR WITEK: ...Maximus dollars that we're anticipating?

SENATOR WEHRBEIN: Now remember, now we're still above minimum reserve in the main General Fund account.

SENATOR WITEK: Okay.

SENATOR WEHRBEIN: That's...that's...we're still well above that 3 percent, I mean...

SENATOR WITEK: Okay.

SENATOR WEHRBEIN: ...we're above it, not well above it, but above it.

SENATOR WITEK: Okay. So the General Fund Reserve...

SENATOR WEHRBEIN: A hundred and...

SENATOR WITEK: ...has...we're above 3 percent ..

SENATOR WEHRBEIN: Right, this is a savings account type.

SENATOR WITEK: This is a savings.

SENATOR WEHRBEIN: This is above your checking account.

SENATOR WITEK: In your opinion, as the head of the