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LB 1189

SENATOR BROWN: ...but because of some...some of our credits and things, it turned out that we came in \$27 million below what we projected in revenues.

SENATOR WITEK: And there were \$27 million in the Cash Fund at the time and (interrupted)...

SENATOR BROWN: There were \$20 million and that full amount was transferred.

SENATOR WITEK: Okay, \$20 million, so that's because we are not getting the amount of money that we projected that we would get.

SENATOR BROWN: Right, and we...and we anticipate for the future that that has been resolved by the...

SENATOR WITEK: Have we lowered our projections?

SENATOR BROWN: ...because we've lowered our projections by \$25 million, that's what the Forecasting Board did in March of this year.

SENATOR WITEK: And you're proposing that we take \$14 million out of General Funds now and put it into cash funds now...

SENATOR BROWN: Right.

SENATOR WITEK: ...Cash Reserve now...

SENATOR BROWN: Right, so we're moving...

SENATOR WITEK: ...for the purposes of...

SENATOR BROWN: ...it from the checking account into the savings account.

SENATOR WITEK: For the purposes of just having something in the savings account.

SENATOR BROWN: And also for the...

SPEAKER WITHEM: Time.