

\$17 million, represents an amount that was included in LB 742A, last year, and it was per an amendment, it's the special education. And the amendment said that it would be transferred in June of 1997, and so I'm not touching that amount. So that transfer will take place in 1997. We have two reserve funds, the constitutionally-mandated minimum 3 percent reserve of the biennial budget amount, which represents in the current budget \$119 million, 3.18 percent of our biennial budget. This Reserve Fund is like our checking account, it is our cash flow account. The Cash Reserve Fund is like our savings account, we move money when we have money, into the Cash Reserve Fund; when we need money we move it out of the Cash Reserve Fund into the Reserve Fund, the minimum Reserve Fund. As of June of 1995, the Cash Reserve Fund was totally depleted due to automatic transfers. When the revenue is below forecast, then there is an automatic transfer of money from the Cash Reserve Fund into our General Fund. And revenues were below forecast for 1994-95 to the tune of \$27 million. We had \$20 million in our Cash Reserve Fund, and so we transferred that full amount, and that amount is shown on the third line under "Estimated receipts - Cash Reserve Fund transfer 1995-96." So our Cash Reserve Fund was totally depleted and is at zero right now. For fiscal year 1996-97, we anticipated...we anticipate that the \$25 million downward adjustment by the Forecasting Board has accommodated further revenues below forecast. But last year the Appropriations Committee and the Legislature allocated \$20 million to the Cash Reserve Fund. This represented projected federal funds that would be generated through the Maximus contract, and those were to be transferred in June of 1997. This year Maximus has actually resulted in a bit of a shortfall, and so there were deficit budget adjustments in several of the agency budgets where we used General Funds rather than federal funds. And that amount of \$5,745,732 we used as an offset of General Fund and so we reduced the allocation to the Cash Reserve Fund by a like amount, so the \$20 million was reduced by \$5,700,000, and that left us with the \$14 million that I'm talking about having transferred this year. The reasons to make this change are that I believe we need to be responsible in replenishing the depleted Cash Reserve Fund. We already intended to do it, we already intended to have money going into the Cash Reserve Fund, we are just moving forward on the time line. It's purely a timing issue. Our cash flow can accommodate the transfer now. But another reason to do this is the administration files reports to journals that are used by economic developers. And these