

April 1, 1996

LB 1189, 1265

Senator Warner's amendment. I think it's consistent, like he said, with what we were doing in LB 1265. This simply provides that we conduct a cost/benefit analysis of that in case there was an interest in that. It's still subject to the approval of the Legislature. I believe it's the proper thing to do at this point and I would support the amendment.

PRESIDENT ROBAK: Thank you, Senator Wehrbein. Is there any further discussion of the Warner amendment? Senator Warner waives closing. The question before you is the adoption of the Warner amendment to LB 1189. All those in favor vote aye; all those opposed vote nay. Please record.

CLERK: 27 ayes, 0 nays, Madam President, on the adoption of Senator Warner's amendment.

PRESIDENT ROBAK: The Warner amendment is adopted.

CLERK: Senator Brown has the next amendment, AM4048. (Amendment appears on page 1530 of the Legislative Journal.)

PRESIDENT ROBAK: The Chair recognizes Senator Brown to open on her amendment.

SENATOR BROWN: Madam President, members of the body, I will be making references to the green appropriation sheet that is in your agenda, if you would like to follow along. There are some technicalities about this, so it might help a little bit if you choose to follow along on the green sheet. This amendment is to alter the timing of the transfer of funds to the Cash Reserve Fund. It is an amount that we anticipated and included in the budget but deferred making the transfer until 1997, and my amendment would make that transfer in 1996. It is not about adding or reducing funds to the budget. Under our current budget we will transfer \$3.9 million, and that is represented on the fourth line, under "Estimated Receipts, Cash Reserve Fund," under the '95-96 biennial budget section. This amount is the result of the actuarial adjustments to the retirement funds, and that transfer will go into the Cash Reserve Fund as of June '96. This amendment would transfer, and then the \$17 million that is also represented on that same line, under '96-97, would be transferred to the Cash Reserve Fund in 1997. My amendment will move up the transfer of \$14 million of that \$17 million till June of 1996. The \$3 million balance, between \$14 million and